

ISSUES OF IMPROVING THE CONTROL SYSTEM OF THE USE OF BUDGET
FUNDS IN BUDGET ORGANIZATIONS

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Abstract: *This article examines the issues of providing an effective financial control system in the process of allocating funds from the state budget to budget organizations and financing them.*

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Today, the global financial and economic crisis still has a negative impact on the economy of large developed countries. Despite all the measures taken to improve the situation during the past period, many countries are experiencing a decline in growth rates and production, and if this process continues, it is predicted that it may lead to a global recession, a continuous decline in the economy instead of growth. Unpredictable and various risks remain in many developed countries in the same conditions, the state debts and the state budget deficit are increasing more and more.

Medium-term planning of the state budget in our country, focusing on the result when allocating funds to the budget, 2022-2026 tasks such as strengthening the revenue share of local budgets in the Development Strategy for 2018, ensuring the balance of budgets at different levels while maintaining the social orientation of state budget expenditures implied.

President of the Republic of Uzbekistan Sh.M. Referring to the tax-budget policy, Mirziyoyev says: "Strict adherence to the tax-budget policy, fulfillment of the state's social obligations, the amount of wages, pensions, allowances and scholarships, financing of large investment projects and the strengthening of the country's defense capabilities - this is the most perform important tasks, first of all, currently, the Ministry of Finance, in addition to create the conditions for the full formation of market relations in front of the tax system of our country, provides funds to the state budget and prioritizes economic activities".²

Today, ensuring constant and effective control over compliance with budget discipline at all stages of the budget process remains one of the urgent issues. After all, one of the most important tasks is to increase the efficiency of budget expenditures in the financial provision of the economic and social reforms implemented in the country, and to achieve their clear goals and objectives. In order to achieve this goal, it is very important to

² Mirziyoyev Sh. "Critical analysis, strict discipline and personal responsibility should be the daily rules of every leader's activity." T: "Uzbekistan"-2017 - 104 p.

further strengthen compliance with budget discipline, to ensure strict control over the use of budget funds for the specified purposes.

It is important to improve the activity of the system of financial control bodies in the implementation of effective state control over the usage of budget funds.

According to uzbek economist M.M. Tolakhojaeva "Financial control is a control system aimed at determining the effectiveness of the activities of government, enterprises, organizations and institutions established and entrusted with control tasks by the state or independent public bodies. The function of the control system is to determine the expediency and effectiveness of operations, deviations from the principles of legality and their violations at all levels of management of reserves, financial and material resources in the formation and spending of the state budget. The purpose of supervision is to take corrective measures, hold the guilty accountable and prevent violations".³

According to professors A.V.Vahobov and T.S.Malikov, financial activities of all economic subjects (state, enterprises and organizations) control performed by various levels of legislative and executive authorities, as well as specially established institutions, is called financial control. This control includes, first of all, control over compliance with financial and economic legislation in the process of formation of monetary funds and their use, assessment of the efficiency of financial operations and appropriateness of the expenses incurred.⁴

The following should be defined as the main directions for improving the control over the use of state budget funds:

³ Tolakhojaeva M.M. The financial control system of the Republic of Uzbekistan T.: "World of economics and law", 1998. 262 p.

⁴ Vahobov A.V., Malikov T.S. Finance: general theoretical issues. Study guide. T.: "ECONOMICS-FINANCE" 2008. 316p.

1. Further improvement of the scientifically-based methodology of control over the use of budget funds;
2. Unification, compactification and alternativeization of the normative bases regulating the budget system and process;
3. Financial by budget organizations strengthening control over compliance with state discipline;
4. Wide use of technical tools and software in effective monitoring of state budget spending;
5. Improving control over the timely payment of social benefits to the poor;
6. Strengthen control over the use of budget funds allocated to the state investment program ;
7. Improving the mechanism of mutual information exchange in the organization of control between organizations participating in budget relations;
8. Wide use of public control and media opportunities in the use of state budget funds;
9. Implementation of new methods of economic incentives to save budget funds;
10. To increase the objectivity and responsibility in the professional skills and activities of the employees engaged in budget control.

Picture 1- The main directions for improving the control over the use of state budget funds.

In our opinion, in terms of further improvement of the scientifically based methodology of control over the use of budget funds, some methods of control over the use of funds in the budget system and processes further improvement based on the requirements of reforms, including foreign experiences it is necessary to study and apply the best practices in them based on the characteristics of our national financial system.

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