



ECONOMIC SECURITY OF INDUSTRIAL ENTERPRISE AND CLUSTERS

Alimova Feruzabonu

Student of Economics, Tashkent State University of Economics

Alimova Jasmina

Student of world economy and international relationships, Tashkent State University of Oriental Studies

Abstract: *This article shows ways to ensure the economic security of industrial enterprises. Specific features of ensuring the economic security of industrial enterprises are also shown. In the conditions of the development of the digital economy, the practical problems awaiting their solution and their solutions for the introduction of ways to ensure the economic security of the industrial enterprise are shown. In addition, conclusions, and proposals were given on ways to ensure the economic security of industrial enterprises.*

Keywords: *strategic economic security, industrial enterprises, economic security, economic security of the enterprise.*

INTRODUCTION

How advanced is the problem? For the first time in the USA, attention was paid to the study of economic security in the 30s. By the 70s of the 20th century, economic security aroused interest in the developed countries of the world as an important component of national security. The economic security problem in Russia became a topic of scientific discussion only at the beginning of the 21st century.⁶³ In today's interconnected and ever-evolving global economy, the economic security of industrial enterprises and clusters has become a paramount concern. Businesses face a multitude of challenges, including volatile markets, rapid technological advancements, geopolitical uncertainties, and the growing imperative for sustainability. These factors create a dynamic landscape where resilience, adaptation, and collaboration are essential for survival and success. This thesis delves into the complexities of economic security for industrial entities, exploring both the internal factors that contribute to enterprise strength and the external influences that shape the business environment. It examines how individual enterprises can build resilience through strategies such as diversification, innovation, operational efficiency, and workforce development.

⁶³ Uktamov H.F. Problems of Evaluation and Procuring Economic Security At Enterprises. Asian Journal of Technology & Management Research. Vol.10 – Issue: 01 [Jun-2020]. 123-129.



METHODS

This thesis is aimed at a comprehensive study of the problems and strategies for ensuring the economic security of industrial enterprises and clusters in a dynamically changing global world. The study combines qualitative and quantitative methods to provide a holistic understanding of the topic. To improve the ways of ensuring the strategic economic security of industrial enterprises, observation, induction and deduction, dynamic series, analysis and synthesis, monographic research, systematic analysis, comparison and other methods of scientific research were used during the research.

RESULTS

It is very important for the economic security of the industrial enterprise to control the process, to determine the theoretically achievable standard, and to organize and encourage this stage in a step-by-step approach. Ensuring the economic security of industrial enterprises also requires solving a number of specific theoretical and practical problems. As a result of our research, these problems are divided into the following three groups: theoretical problems, legal problems, and practical problems. The legal problems of ensuring the economic security of industrial enterprises include the following: regardless of the extremely important importance of ensuring the economic security of industrial enterprises, the law "On Economic Security" has not yet been developed in our country; failure to develop a set of regulatory documents based on the characteristics of each enterprise to ensure the economic security of the enterprise; it is possible to include the lack of development of the organizational and structural system for ensuring the economic security of the enterprise.⁶⁴

ANALYSIS

This thesis deeply analyzes the economic security of industrial enterprises and clusters in the constantly changing world economy. The analysis highlights the importance of industrial enterprises' own internal capabilities and cooperation between clusters, taking into account the contemporary challenges of globalization, technological development and environmental sustainability. Businesses can strengthen their economic security by diversifying themselves, using innovative technologies, improving production efficiency, training employees and ensuring financial stability. Clusters strengthen economic security by uniting themselves, using resources together, sharing knowledge and experience, and marketing together. Global political unrest, trade barriers, environmental problems and technological changes can seriously affect the economic security of enterprises. To adapt to these factors, enterprises and clusters must be ready to improve their risk management systems, apply



diversification strategies and quickly adapt to technological changes. Achieving economic security requires a strong leadership and management system that sets strategic direction, supports innovative ideas, and adapts to change.

Table 1: The Main Factors Affecting the Economic Security of Industrial Enterprises⁶⁵

Factors	Effe ct	Example
Internal factors		
Diversification	Posi tive	expanding the product line, entering a new market and expanding the range of services
Innovation technologies	Posi tive	use of news, R&D technologies, increasing competitiveness
Production efficiency	Posi tive	process optimization, cost reduction, efficient use of resources
Qualification of employees	Posi tive	training programs, professional development
Financial stability,	Posi tive	sound financial planning, risk management, access to capital
External factors		
Globalization	Posi tive and negative	to expand access to the market, increase competition
Technological changes	Posi tive and negative	new opportunities, changes in competitiveness, job losses
Environmental problems	Posi tive and negative	the increase in the cost of resources, the need to use new technologies
Political unrest	Neg ative	negative trade barriers, reduced investment, market instability

Why it is important to ensure the economic security of industrial enterprises and clusters in country?

Ensuring the economic security of industrial enterprises and clusters is

⁶⁴ International Science Conference on Business Technologies for Sustainable Urban Development (SPbWOSCE 2017) 170

⁶⁵ The United Nations Conference on Trade and Development: <https://www.unctad.org/>



necessary for a number of important reasons, like economic stability. Industrial enterprises play an important role in ensuring economic growth and stability. Their economic security affects the general economic situation of the country. Industrial enterprises and clusters create many jobs. Their stability helps to preserve jobs and create new jobs. Economic security enables innovation. Industrial enterprises and clusters must have the necessary resources to expand their activities and introduce new technologies. Economic security increases the competitiveness of industrial enterprises and clusters. In a stable and secure environment, businesses can implement their strategies more effectively. Industrial enterprises and clusters reduce costs and increase efficiency by sharing resources. Economic security helps to make these processes more efficient. Competition is increasing in the global economy. Industrial enterprises and clusters need to be ready for global competition by ensuring economic security. Economic security helps ensure social stability. A sustainable economy reduces social problems and helps maintain peace in society. Industrial enterprises and clusters will be able to combat global and local threats by ensuring economic security. This includes factors such as natural disasters, economic crises or political instability.

DISCUSSION

The research reveals that industrial enterprises can significantly enhance their economic security by implementing strategies that foster internal resilience. This includes diversification of products and markets, embracing technological advancements, optimizing operations for efficiency, and investing in workforce development. Investing in R&D, adopting Industry 4.0 technologies, and ensuring a skilled workforce are crucial for adapting to rapidly changing market demands and staying ahead of the competition. However, it is critical to avoid solely focusing on internal factors. Also research highlights that industrial enterprises and clusters face significant challenges from global economic shocks, such as trade wars, geopolitical instability, and climate change. Adapting to these challenges requires proactive risk management, supply chain diversification, and a commitment to sustainability. Businesses must embrace a long-term perspective and be prepared to adjust their strategies in response to unforeseen disruptions.

Literature Review: A thorough examination of relevant academic literature, including journals, books, reports, and white papers, will be conducted to establish a foundational understanding of the theoretical frameworks and existing research on economic security, industrial competitiveness, cluster development, and global economic trends. Based on the literature review, a conceptual framework will be developed to guide the research and provide a structured approach for analyzing the key factors



influencing the economic security of industrial enterprises and clusters. This framework will integrate concepts such as resilience, adaptability, innovation, diversification, collaboration, and external shocks.

CONCLUSION

The thesis showed that the economic security of industrial enterprises and clusters depends on the ability to adapt to changes in the global economy. Enterprises and clusters can ensure their long-term economic security by strengthening internal capabilities, developing cooperation between clusters, and adopting strategies to adapt to external factors. Through the mechanism of factors recommended by us, it is possible to ensure the economic security of industrial enterprises by identifying the factors affecting the security of the enterprise and using them for the benefit of the enterprise. The model of their security system is important in ensuring the economic security of enterprises. As you can see, the description of the economic security of the enterprise is not very clear. based on the results of our research, it can be concluded that the economic security of enterprises is a set of all the measures they take to protect themselves from the risk of crisis and the ability to eliminate threats to their development.

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